Forest Glen at Bayside Lakes 2023 Budget Approved for Mailing

Or	dina	ary I		Approved 11-15-2022	2022 Annual Budget	Approved 2023 Budget
		inary Income/Expense				
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-			400	00 · Income		
				4010 · Maintenance Fees	52,872.20	59,115.0
				4011 · Maintenance Fees (BLCC)	25,851.00	25,153.8
				4015 · Late Fee Income		
				4950 · Misc. Income		
				4955 · Admin Fee		
			Tot	tal 4000 · Income	78,723.20	84,268.8
	Total Income		ncome	78,723.20	84,268.8	
	Gr	Gross Profit			78,723.20	84,268.8
		Expense				
			Co	mmercial Association Expenses		
				5463 · BLCC Shared Expenses	14,982.45	13,877.8
				5464 · C2 Expenses	10,868.55	11,275.9
			Tot	tal Commercial Association Expenses	25,851.00	25,153.8
				00 · General & Admin Expenses	.,	.,
				5130 · Bad Debt	325.00	325.00
				5401 · Insurance-Common Area	7,100.00	8,400.0
	-	\vdash		5470 · Taxes & Licenses	400.00	440.00
+		\vdash		5500 · Legal Expense	1,300.00	1,000.00
+	-			5600 · Management Fees	7,500.00	7,500.00
+				5800 · Office & Postage	1,500.00	1,500.00
			Tot	tal 5000 · General & Admin Expenses	18,125.00	19,165.0
			700	00 · Repairs & Maintenance		
				7500 · Lawn Service Contract	8,034.00	8,034.0
				7550 · Lawn Spray	1,200.00	2,450.0
				7560 · Tree Maintenence	1,540.00	1,600.0
				7570 · Bushhogging	1,500.00	800.00
				7580 · Pressure Cleaning	3,050.00	3,050.0
				7590 ·Landscaping Manintenance	400.00	800.0
				7700 · General Repairs & Maintenance	3,728.64	3,381.0
				7730 · Pond R&M	1,804.56	2,900.0
			Tot	tal 7000 · Repairs & Maintenance	21,257.20	23,015.0
			800	00 · Utilities		
				8100 · Electric	5,600.00	6,000.0
			Tot	tal 8000 · Utilities	5,600.00	6,000.0
			999	99 · Reserve Contribution	7,890.00	10,935.0
		Tot		Expense	78,723.20	84,268.8
No	t Or			Income	0.00	0.0
				Annual Assessment	\$750.00	\$802.56
				Ainui Assessment	Monthly Assessment-\$62.50	Monthly Assessment-\$66.8
				THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVES ACCOUNTS PURSUANT TO SECTION 720.33(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN HACT SATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.		
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