

**Holly Trace at Bayside Lakes  
Approved 2024 Budget for Mailing**

				2023 Annual Budget	Approved 2024 Budget
Approved 10-30-2023					
<b>Income</b>					
			4020 · ASSESSMENTS	\$158,301	\$160,160
			4060 · LATE CHARGES		
			4191 · GATE / TRANSMITTER INCOME		
			<b>Total Income</b>	\$158,301	\$160,160
<b>Gross Profit</b>				\$158,301	\$160,160
<b>Expense</b>					
			6000 · GROUNDS MAINTENANCE		
			6036 · GROUNDS/LIGHTS/FENCES/SIGNS	\$5,350	\$1,800
			6040 · CONTRACTED LAWN SERVICE	\$28,580	\$28,580
			6050 · BUSHHOGGING	\$2,600	\$2,600
			6110 · ANNUAL FLOWERS	\$260	\$260
			6120 · IRRIGATION REPAIR	\$500	\$550
			6160 · MISCELLANEOUS MATERIALS	\$1,224	\$300
			6220 · LANDSCAPE ENTRANCEWAY	\$13,900	\$2,800
			6340 · LAKE/WATERWAY MAINTENANCE	\$4,400	\$4,400
			6430 · GATE REPAIR	\$5,600	\$5,600
			6600 · GATE ELECTRIC	\$550	\$550
			6605 · GATE TRANSMITTERS	\$300	\$0
			6620 · GATE TELEPHONE	\$2,000	\$2,000
			<b>Total 6000 · GROUNDS MAINTENANCE</b>	\$65,264	\$49,440
			7000 · POOL/CLUBHOUSE EXPENSE		
			7040 · CONTRACTED POOL EXPENSE	\$8,400	\$8,400
			7043 · POOL PERMIT	\$350	\$350
			7050 · CLUBHOUSE CLEANING	\$2,800	\$2,850
			7082 · POOL EQUIPMENT	\$3,100	\$500
			7100 · ELECTRIC - POOL	\$4,100	\$4,650
			7250 · REC AREA REPAIRS/MAINTENANCE	\$10,850	\$9,650
			7260 · POOL MISCELLANEOUS MATERIALS	\$840	\$250
			<b>Total 7000 · POOL/CLUBHOUSE EXPENSE</b>	\$30,440	\$26,650
			7900 · UTILITIES		
			7910 · ELECTRIC	\$6,510	\$7,000
			7920 · WATER/SEWER	\$1,100	\$1,900

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			7940 · TRASH REMOVAL	\$950	\$1,000
			<b>Total 7900 · UTILITIES</b>	<b>\$8,560</b>	<b>\$9,900</b>
			<b>8000 · MANAGEMENT &amp; ADMINISTRATIVE</b>		
			8020 · MANAGEMENT FEES	\$10,560	\$10,560
			8040 · POSTAGE	\$600	\$700
			8060 · COPIES/PRINTING/SUPPLIES	\$100	\$150
			8080 · CPA SERVICES	\$275	\$275
			8100 · LEGAL FEES	\$1,100	\$2,500
			8120 · INSURANCE	\$4,000	\$7,000
			8180 · BAD DEBT	\$3,440	\$6,000
			8390 · ANNUAL CORPORATE REPORT	\$62	\$62
			8411 · MASTER FEES -BSLCCPOA	\$18,900	\$20,307
			8000 · MANAGEMENT & ADMINISTRATIVE - Other		
			<b>Total 8000 · MANAGEMENT &amp; ADMINISTRATIVE</b>	<b>\$39,037</b>	<b>\$47,554</b>
			9000 · Reserve Contribution	\$15,000	\$26,616
			<b>Total Expense</b>	<b>\$158,301</b>	<b>\$160,160</b>
<b>Net Income</b>				<b>\$0</b>	<b>\$0</b>
			<b>Annual Maintenance Fee</b>	<b>\$ 1,106.00</b>	<b>\$ 1,120.00</b>
					<b>\$280.00 Quarterly</b>
			<p>The budget of the Association provides for limited voluntary deferred expenditure accounts, including capital expenditures and deferred maintenance, subject to limits on funding contained in our governing documents. Because the owners have not elected to provide for reserve accounts pursuant to Section 720.303(6), Florida Statutes, these funds are not subject to the restrictions on uses of such funds set forth in that Statute, nor are reserves calculated in accordance with that Statute.</p>		