

**Forest Glen at Bayside Lakes  
2022 Budget Approved for Mailing**

				Approved 11-10-2021	2021 Annual Budget	Approved 2022 Annual Budget
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>4000 · Income</b>						
4010 · Maintenance Fees				45,955.00	52,872.20	
4011 · Maintenance Fees (BLCC)				25,935.00	25,851.00	
4015 · Late Fee Income						
4950 · Misc. Income						
<b>Total 4000 · Income</b>				<b>71,890.00</b>	<b>78,723.20</b>	
<b>Total Income</b>				<b>71,890.00</b>	<b>78,723.20</b>	
<b>Gross Profit</b>				<b>71,890.00</b>	<b>78,723.20</b>	
<b>Expense</b>						
<b>Commercial Association Expenses</b>						
5463 · BLCC Shared Expenses				14,490.00	14,982.45	
5464 · C2 Expenses				11,455.00	10,868.55	
<b>Total Commercial Association Expenses</b>				<b>25,945.00</b>	<b>25,851.00</b>	
<b>5000 · General &amp; Admin Expenses</b>						
5130 · Bad Debt				325.00	325.00	
5401 · Insurance-Common Area				7,100.00	7,100.00	
5470 · Taxes & Licenses				360.00	400.00	
5500 · Legal Expense				1,300.00	1,300.00	
5600 · Management Fees				7,500.00	7,500.00	
5800 · Office & Postage				600.00	1,500.00	
<b>Total 5000 · General &amp; Admin Expenses</b>				<b>17,185.00</b>	<b>18,125.00</b>	
<b>7000 · Repairs &amp; Maintenance</b>						
7500 · Lawn Service Contract				7,800.00	8,034.00	
7550 · Lawn Spray				1,420.00	1,200.00	
7560 · Tree Maintenance				900.00	1,540.00	
Bushhogging					1,500.00	
Pressure Cleaning					3,050.00	
Canary Palm Replacement					400.00	
<b>7700 · General Repairs &amp; Maintenance</b>				<b>2,790.00</b>	<b>3,728.64</b>	

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				<b>7730 · Pond R&amp;M</b>	1,550.00	1,804.56
				<b>Total 7000 · Repairs &amp; Maintenance</b>	14,460.00	21,257.20
				<b>8000 · Utilities</b>		
				<b>8100 · Electric</b>	5,500.00	5,600.00
				<b>Total 8000 · Utilities</b>	5,500.00	5,600.00
				<b>9999 · Reserve Contribution</b>	8,800.00	7,890.00
				<b>Total Expense</b>	71,890.00	78,723.20
				<b>Net Ordinary Income</b>	0.00	0.00
				<b>Net Income</b>	<b>0.00</b>	<b>0.00</b>
				<b>Annual Assessment</b>	<b>\$685.00</b>	<b>\$750.00</b>
					<b>Monthly Assessment-\$54.17</b>	<b>Monthly Assessment-\$62.50</b>
				<p>THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.</p>		