

**Holly Trace at Bayside Lakes  
2022 Budget Approved for Mailing**

		Approved 11-15-2021	2021 Annual Budget	Approved 2022 Annual Budget
		<b>Income</b>		
		4020 · ASSESSMENTS	122,980.00	122,980.00
		4060 · LATE CHARGES		
		4191 · GATE / TRANSMITTER INCOME		
		<b>Total Income</b>	122,980.00	122,980.00
		<b>Gross Profit</b>	122,980.00	122,980.00
		<b>Expense</b>		
		<b>6000 · GROUNDS MAINTENANCE</b>		
		6036 · GROUNDS/LIGHTS/FENCES/SIGNS	100.00	350.00
		6040 · CONTRACTED LAWN SERVICE	28,800.00	29,700.00
		6050 · BUSHHOGGING	1,500.00	2,200.00
		6110 · ANNUAL FLOWERS	670.00	260.00
		6120 · IRRIGATION REPAIR	1,000.00	1,000.00
		6160 · MISCELLANEOUS MATERIALS	50.00	50.00
		6220 · LANDSCAPE ENTRANCEWAY	1,500.00	1,500.00
		6340 · LAKE/WATERWAY MAINTENANCE	5,000.00	4,300.00
		6430 · GATE REPAIR	3,100.00	1,900.00
		6600 · GATE ELECTRIC	550.00	550.00
		6605 · GATE TRANSMITTERS	300.00	300.00
		6620 · GATE TELEPHONE	1,700.00	1,700.00
		<b>Total 6000 · GROUNDS MAINTENANCE</b>	44,270.00	43,810.00
		<b>7000 · POOL/CLUBHOUSE EXPENSE</b>		
		7040 · CONTRACTED POOL EXPENSE	8,400.00	8,400.00
		7043 · POOL PERMIT	350.00	350.00
		7050 · CLUBHOUSE CLEANING	3,100.00	2,800.00
		7082 · POOL EQUIPMENT	100.00	100.00
		7100 · ELECTRIC - POOL	3,500.00	3,500.00
		7250 · REC AREA REPAIRS/MAINTENANCE	6,239.00	3,400.00
		7260 · POOL MISCELLANEOUS MATERIALS	800.00	700.00
		<b>Total 7000 · POOL/CLUBHOUSE EXPENSE</b>	22,489.00	19,250.00
		<b>7900 · UTILITIES</b>		
		7910 · ELECTRIC	6,300.00	6,300.00
		7920 · WATER/SEWER	700.00	850.00
		7940 · TRASH REMOVAL	250.00	950.00

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			<b>Total 7900 · UTILITIES</b>	7,250.00	8,100.00
			<b>8000 · MANAGEMENT &amp; ADMINISTRATIVE</b>		
			8020 · MANAGEMENT FEES	10,560.00	10,560.00
			8040 · POSTAGE	1,100.00	500.00
			8060 · COPIES/PRINTING/SUPPLIES	300.00	200.00
			8080 · CPA SERVICES	275.00	275.00
			8100 · LEGAL FEES	1,100.00	1,100.00
			8120 · INSURANCE	3,500.00	3,500.00
			8180 · BAD DEBT	3,440.00	3,440.00
			8390 · ANNUAL CORPORATE REPORT	62.00	62.00
			8411 · MASTER FEES -BSLCCPOA	19,734.00	20,404.67
			<b>Total 8000 · MANAGEMENT &amp; ADMINISTRATIVE</b>	40,071.00	40,041.67
			9000 · Reserve Contribution	8,900.00	11,778.33
			<b>Total Expense</b>	122,980.00	122,980.00
<b>Net Income</b>				<b>0.00</b>	<b>0.00</b>
			<b>Annual Maintenance Fee</b>	<b>\$ 860.00</b>	<b>\$ 860.00</b>
<p><b>The budget of the Association provides for limited voluntary deferred expenditure accounts, including capital expenditures and deferred maintenance, subject to limits on funding contained in our governing documents. Because the owners have not elected to provide for reserve accounts pursuant to Section 720.303(6), Florida Statute these funds are not subject to the restrictions on uses of such funds set forth in that statute, nor are reserves calculated in accordance with that Statute.</b></p>					