Bridgewater HOA 2024 Budget

Approved for Mailing

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					Approved 2024 Annual Budget
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4000 ·	INCOME				
	4010 · Standard Lot Assessments				161,568
	4011 · Standard Lot Lawn				144,682
	4012 · Estate Lot Assessments				60,329
	4013 · Estate Lot Lawns				51,158
	4015 · RV Rental Fees				5,000
	4020 · Late Fees				
	Annual reserves				0
Total 4	4000 · INCOME				
ncome)				422,737
Profit					422,737
se					
5000 ·	ADMINISTRATIVE				
	5010 · Office & Postage				550
	5015 · ASL - Interpreting Services				1,500
	5030 · Commerical Assoc. Fees				34,792
	5040 · Taxes & Licenses				900
	5050 · Insurance-Common Area				25,000
	5065 · Legal-Admin				6,500
	5070 · Management				15,120
	5080 · Security (Police Presence)				500
	5100 · Bad Debt				5,000
	5110 · Coupon books				725
Total 5	5000 · ADMINISTRATIVE				90,587
6000 ·	GROUNDS				
	6010 · Irrigation monthly contract - Homes				19,200
	6011 · Irrigation monthly contract - Comm	on			4,800
	6012 · Irrigation Parts - Homes				8,000
	6013 · Irrigation Parts - Common				2,000
	6014 · Irrigation rebuild				5,000
	6015 · Irrigation Pumps				5,000
	6030 · lawn Service - Homes				140,640
	6040 · Lawn Service - Common				35,160
	6050 · Fertilization - Homes				24,000
	6051 · Fertilization - Common				6,000
	6053 · Oak Tree Trimming				2,000
	6053 · Pressure Wash				3,600
	6054 · Plant Replacement - Common Area				2,000
	6055 · Community Signs				500
	6056 · Forestry Grinding				2,500
	6060 · Pool Repairs				5,000

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6061 · Pool Cleaning contract					5,200
6062 · Pool Furniture					400
6063 · Pool Supplies (bathrooms and Poo	l)				400
6064 · Pool area pest control					350
6064 · Flags maintance					100
6070 · R & M Gate					1,000
6080 · R & M Pond					1,500
6090 · Common Area Enhancements					8,000
6091 · Large Projects					2,000
Total 6000 · GROUNDS					284,350
7000 · BUILDING MAINTENANCE					
7010 · Cleaning Service Cabana					3,000
7020 · General Repairs & Maintenance					5,000
7025 · Fence Repairs					5,000
7030 · Security cameras					400
Total 7000 · BUILDING MAINTENANCE					13,400
8000 · UTILITIES					,
8010 · Electric					8,800
8015 · Electric - Street Lights					14,800
8016 · Electric - Pool / Cabana					7,500
8020 · Telephone - Gate					500
8030 · Water					1,500
8040 · Internet					1,200
8041 · Ring security subscription					100
Total 8000 · UTILITIES					34,400
Expense					422,737
Reserve Contribution					25,000
additional reserve contribution					Ó
Total					447,737
Total Maintenance	226,897				, -
Total Pass Through Expenses	,	195,840			
		,			
Annual Assessments	Maint	Lawn	Reserves	Total	Monthly Du
Standard (181 homes)	\$892.64	\$799.35	\$102.04	\$1,794.03	
Estate (64 Homes)	\$942.64	\$799.35	\$102.04	\$1,844.03	
The budget of the Association provides for limited volun-					
tary deferred expenditure accounts, including capital					
expenditures and deferred maintenance, subject to limits					
on funding contained in our governing documents. Be-					
cause the owners have not elected to provide for reserve					
accounts pursuant to Section 720.303(6), Florida Statutes,					
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these funds are not subject to the restrictions on uses of such funds set forth in that Statute, nor are reserves calcu-

lated in accordance with that Statute.