

**Forest Glen at Bayside Lakes
2024 Approved Budget**

					Approved 11-13-2023	2023 Annual Budget	Approved 2024 Budget
Ordinary Income/Expense							
Income							
4000 · Income							
4010 · Maintenance Fees					\$59,115	\$60,819	
4011 · Maintenance Fees (BLCC)					\$25,154	\$27,549	
4015 · Late Fee Income							
4950 · Misc. Income							
4956 · Legal Reimbursement Income							
Total 4000 · Income					\$84,269	\$88,368	
Total Income					\$84,269	\$88,368	
Gross Profit					\$84,269	\$88,368	
Expense							
Commercial Association Expenses							
5463 · BLCC Shared Expenses					\$13,878	\$14,911	
5464 · C2 Expenses					\$11,276	\$12,638	
Total Commercial Association Expenses					\$25,154	\$27,549	
5000 · General & Admin Expenses							
5130 · Bad Debt					\$325	\$325	
5401 · Insurance-Common Area					\$8,400	\$7,850	
5470 · Taxes & Licenses					\$440	\$500	
5500 · Legal Expense					\$1,000	\$1,850	
5600 · Management Fees					\$7,500	\$7,500	
5800 · Office & Postage					\$1,500	\$900	
Total 5000 · General & Admin Expenses					\$19,165	\$18,925	
7000 · Repairs & Maintenance							
7500 · Lawn Service Contract					\$8,034	\$8,034	
7550 · Lawn Spray					\$2,450	\$2,000	
7560 · Tree Maintenance					\$1,600	\$1,600	
7570 · Bushhogging					\$800	\$800	
7580 · Pressure Cleaning					\$3,050	\$3,050	
7590 · Landscaping Maintenance					\$800	\$800	
7700 · General Repairs & Maintenance					\$3,381	\$1,007	
7730 · Pond R&M					\$2,900	\$2,950	

**Forest Glen at Bayside Lakes
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					Approved 11-13-2023	2023 Annual Budget	Approved 2024 Budget
					Total 7000 · Repairs & Maintenance	\$23,015	\$20,241
					8000 · Utilities		
					8100 · Electric	\$6,000	\$6,000
					Total 8000 · Utilities	\$6,000	\$6,000
					9999 · Reserve Contribution	\$10,935	\$15,653
					Total Expense	\$84,269	\$88,368
					Net Ordinary Income	\$0	\$0
Net Income						\$0	\$0
					Annual Assessment	\$802.56	\$841.60
					Monthly Assessment	\$66.88	\$70.13
					<p>THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.</p>		