

HOLLY TRACE AT BAYSIDE LAKES HOA

C/O: FAIRWAY MANAGEMENT

1331 Bedford Drive #103

Melbourne, FL 32940

(321) 777-7575

Fairwaymgmt.com

Budget Meeting Minutes

November 15, 2022

6:00pm

Bayside Lakes Clubhouse

The meeting was called to order at 6:15p.m. by Joy Simon

A quorum was established with 3 of 4 Directors present.

Notice of the Meeting was posted according to requirements.

2023 Budget: Joy Simon from Fairway Management explained there would be an increase of the dues for 2023 due to upcoming neighborhood maintenance of the front entrance landscaping due to trees being diseased and dying and needing replacement, pool repairs needed, a new callbox needed, and the reserves needing to be funded. The dues will increase from \$215 a quarter to \$276.75 a quarter. Robert Hindle motioned to approve the 2023 budget, Brent Higgs 2nd, all approved.

Next meeting: February 21, 2023 at 6:00pm

With no further business, Meeting was adjourned at 6:45pm.

Minutes prepared by Joy Simon, Fairway Management