

Peachtree Homeowners' Association, Inc.
2023 Budget Approved for Mailing

Approved 11-18-2022				2022 Annual Budget	Approved 2023 Budget
Ordinary Income/Expense					
Income					
			2000 · HOA Dues	16,900.00	17,550.00
			2001 · Late Fee		
			2200 · Misc Income	500.00	500.00
			Total Income	17,400.00	18,050.00
Gross Profit				17,400.00	18,050.00
Expense					
			5000 · Property Management Fees	4,725.00	4,725.00
			5100 · Lawn Maintenance	3,500.00	3,500.00
			5300 · Aquatic Management	1,540.00	1,650.00
			5400 · Irrigation	200.00	200.00
			5500 · Florida Power & Light	260.00	373.00
			5600 · State Filing Fees	62.00	62.00
			5700 · Postage and Delivery	200.00	245.00
			5800 · Insurance Expense	3,100.00	3,900.00
			6000 · Tax Service	275.00	275.00
			6100 · Legal Services	300.00	300.00
			6300 · Repairs & Maintenance	2,085.42	1,370.00
			6500 · Copies	70.00	85.00
			6600-Bad Debt	0.00	270.00
			9999 · Reserve Contribution	1,082.58	1,095.00
			Total Expense	17,400.00	18,050.00
Net Ordinary Income				0.00	0.00
Net Income				0.00	0.00
Annual Assessment				\$260.00	\$270.00
THE BUDGET OF THE ASSOCIATION					
PROVIDES FOR LIMITED VOLUNTARY					
DEFERRED EXPENDITURE ACCOUNTS,					
INCLUDING CAPITAL EXPENDITURES AND					
DEFERRED MAINTENANCE, SUBJECT TO					
LIMITS ON FUNDING CONTAINED IN OUR					
GOVERNING DOCUMENTS, BECAUSE THE					
OWNERS HAVE NOT ELECTED TO PROVIDE					
FOR RESERVE ACCOUNTS PURSUANT TO					
SECTION 720.303(6), FLORIDA STATUTES,					
THESE FUNDS ARE NOT SUBJECT TO THE					
RESTRICTIONS ON USE OF SUCH FUNDS					
SET FORTH IN THE STATUTE, NOR ARE					
RESERVES CALCULATED IN ACCORDANCE					
WITH THAT STATUTE/					