

**Townhomes of Brevard
2024 Budget Approved for Mailing**

| | | | | | Approved 11-8-2023 | 2023 Annual Budget | Approved 2024 Budget |
|--|--|--|--|--|--------------------|--------------------|----------------------|
| Ordinary Income/Expense | | | | | | | |
| Income | | | | | | | |
| 1205 · Maintenance Fees | | | | | 203,424.00 | | 265,824.00 |
| 1206 · Late Fee Income | | | | | | | |
| Total Income | | | | | 203,424.00 | | 265,824.00 |
| Gross Profit | | | | | 203,424.00 | | 265,824.00 |
| Expense | | | | | | | |
| 3000 · Property Maintenance | | | | | | | |
| 3001 · Lawn Maintenance | | | | | 26,100.00 | | 26,100.00 |
| 3002 · Irrigation | | | | | 5,200.00 | | 6,900.00 |
| 3004 · Lawn Spray/Fertilizer | | | | | 3,600.00 | | 4,150.00 |
| 3005 · Palm Tree Trimming | | | | | 1,700.00 | | 2,325.00 |
| 3006 · Landscaping | | | | | 1,000.00 | | 500.00 |
| 3008 · Office Equipment/Supplies | | | | | 125.00 | | 100.00 |
| 3009 · General Repairs/Maintenance | | | | | 3,500.00 | | 2,964.00 |
| 3013 · Termite Inspection | | | | | 1,274.99 | | 1,660.00 |
| Total 3000 · Property Maintenance | | | | | 42,499.99 | | 44,699.00 |
| 4000 · Administration | | | | | | | |
| 4002 · Photocopies | | | | | 100.00 | | 55.00 |
| 4003 · Tax Preparation | | | | | 275.00 | | 275.00 |
| 4004 · Florida Corporation | | | | | 61.25 | | 62.00 |
| 4005 · Attorney/Professional | | | | | 1,400.00 | | 700.00 |
| 4006 · Postage/Mailings | | | | | 200.00 | | 200.00 |
| 4007 · Meeting Fees | | | | | 75.00 | | 75.00 |
| 4009 · Management Fees | | | | | 5,940.00 | | 5,940.00 |
| 4011 · Bad Debt | | | | | 500.00 | | 1,320.00 |
| Total 4000 · Administration | | | | | 8,551.25 | | 8,627.00 |
| 5000 · Utilities | | | | | | | |
| 5001 · Electricity | | | | | 1,750.00 | | 2,126.00 |
| Total 5000 · Utilities | | | | | 1,750.00 | | 2,126.00 |
| 6000 · Insurance | | | | | | | |
| 6001 · Insurance Premiums | | | | | 112,000.00 | | 168,000.00 |
| Total 6000 · Insurance | | | | | 112,000.00 | | 168,000.00 |

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| | | | | | 8800 · Reserve Contribution | 38,622.76 | 42,372.00 |
| | | | | | Total Expense | 203,424.00 | 265,824.00 |
| | | | | | Net Ordinary Income | 0.00 | 0.00 |
| | | | | | Net Income | 0.00 | 0.00 |
| | | | | | Maintenance Fee | \$ 264.00 | \$ 358.00 |
| | | | | | Reserve Contribution | \$ 62.00 | \$ 68.00 |
| | | | | | Monthly Aseessment | \$ 326.00 | \$ 426.00 |
| | | | | | | | |
| | | | | | THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE | | |
| | | | | | ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS | | |
| | | | | | ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT | | |
| | | | | | ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA | | |
| | | | | | STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET | | |
| | | | | | FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE. | | |