

**Holly Trace at Bayside Lakes
2023 Budget Approved for Mailing**

		Approved 11-9-2022	2022 Annual Budget	Approved 2023 Budget
		Income		
		4020 - ASSESSMENTS	122,980.00	158,301.00
		4060 - LATE CHARGES		
		4191 - GATE / TRANSMITTER INCOME		
		Total Income	122,980.00	158,301.00
		Gross Profit	122,980.00	158,301.00
		Expense		
		6000 - GROUNDS MAINTENANCE		
		6036 - GROUNDS/LIGHTS/FENCES/SIGNS	350.00	5,350.00
		6040 - CONTRACTED LAWN SERVICE	29,700.00	28,580.00
		6050 - BUSHHOGGING	2,200.00	2,600.00
		6110 - ANNUAL FLOWERS	260.00	260.00
		6120 - IRRIGATION REPAIR	1,000.00	500.00
		6160 - MISCELLANEOUS MATERIALS	50.00	1,224.00
		6220 - LANDSCAPE ENTRANCEWAY	1,500.00	13,900.00
		6340 - LAKE/WATERWAY MAINTENANCE	4,300.00	4,400.00
		6430 - GATE REPAIR	1,900.00	5,600.00
		6600 - GATE ELECTRIC	550.00	550.00
		6605 - GATE TRANSMITTERS	300.00	300.00
		6620 - GATE TELEPHONE	1,700.00	2,000.00
		Total 6000 - GROUNDS MAINTENANCE	43,810.00	65,264.00
		7000 - POOL/CLUBHOUSE EXPENSE		
		7040 - CONTRACTED POOL EXPENSE	8,400.00	8,400.00
		7043 - POOL PERMIT	350.00	350.00
		7050 - CLUBHOUSE CLEANING	2,800.00	2,800.00
		7082 - POOL EQUIPMENT	100.00	3,100.00
		7100 - ELECTRIC - POOL	3,500.00	4,100.00
		7250 - REC AREA REPAIRS/MAINTENANCE	3,400.00	10,849.69
		7260 - POOL MISCELLANEOUS MATERIAL	700.00	840.00
		Total 7000 - POOL/CLUBHOUSE EXPENSE	19,250.00	30,439.69
		7900 - UTILITIES		
		7910 - ELECTRIC	6,300.00	6,510.00
		7920 - WATER/SEWER	850.00	1,100.00
		7940 - TRASH REMOVAL	950.00	950.00
		Total 7900 - UTILITIES	8,100.00	8,560.00
		8000 - MANAGEMENT & ADMINISTRATIVE		
		8020 - MANAGEMENT FEES	10,560.00	10,560.00
		8040 - POSTAGE	500.00	600.00
		8060 - COPIES/PRINTING/SUPPLIES	200.00	100.00
		8080 - CPA SERVICES	275.00	275.00
		8100 - LEGAL FEES	1,100.00	1,100.00
		8120 - INSURANCE	3,500.00	4,000.00
		8180 - BAD DEBT	3,440.00	3,440.00
		8390 - ANNUAL CORPORATE REPORT	62.00	62.00
		8411 - MASTER FEES -BSLCCPOA	20,404.68	18,900.31
		Total 8000 - MANAGEMENT & ADMINISTRATIVE	40,041.68	39,037.31
		9000 - Reserve Contribution	11,778.32	15,000.00
		Total Expense	122,980.00	158,301.00
		Net Income	0.00	0.00
		Annual Maintenance Fee	\$ 860.00	\$ 1,107.00
				\$276.75 Quarterly
		<p>The budget of the Association provides for limited voluntary deferred expenditure accounts, including capital expenditures and deferred maintenance, subject to limits on funding contained in our governing documents. Because the owners have not elected to provide for reserve accounts pursuant to Section 720.303(6), Florida Statutes, these funds are not subject to the restrictions on uses of such funds set forth in that Statute, nor are reserves calculated in accordance with that Statute.</p>		