

Holly Trace at Bayside Lakes 2020 Approved Annual Budget

			Approved 11-19-19	2019 Annual Budget
			Income	
			4020 · ASSESSMENTS	122,980.00
			4060 · LATE CHARGES	
			4191 · TRANSMITTER INCOME	
			Total Income	122,980.00
			Gross Profit	122,980.00
			Expense	
			6000 · GROUNDS MAINTENANCE	
			6036 · GROUNDS/LIGHTS/FENCES/SIGNS	500.00
			6040 · CONTRACTED LAWN SERVICE	25,000.00
			Bushhogging	
			6110 · ANNUAL FLOWERS	100.00
			6120 · IRRIGATION REPAIRS	
			6160 · MISCELLANEOUS MATERIALS	200.00
			6220 · LANDSCAPE ENTRANCEWAY	3,000.00
			6340 · LAKE/WATERWAY MAINTENANCE	3,500.00
			6430 · GATE REPAIR	1,500.00
			6600 · GATE ELECTRIC	500.00
			6605 · GATE TRANSMITTERS	300.00
			6620 · GATE TELEPHONE	1,500.00
			Total 6000 · GROUNDS MAINTENANCE	36,100.00
			7000 · POOL/CLUBHOUSE EXPENSE	
			7040 · CONTRACTED POOL EXPENSE	6,400.00
			7043 · POOL PERMIT	350.00
			7050 · CLUBHOUSE CLEANING	3,000.00
			7082 · POOL EQUIPMENT	1,000.00
			7100 · ELECTRIC - POOL	3,700.00
			7250 · REC AREA REPAIRS/MAINTENANCE	5,483.00
			7260 · POOL MISCELLANEOUS MATERIALS	500.00
			Total 7000 · POOL/CLUBHOUSE EXPENSE	20,433.00
			7900 · UTILITIES	
			7910 · ELECTRIC	6,000.00
			7920 · WATER/SEWER	1,400.00
			7940 · TRASH REMOVAL	250.00
			Total 7900 · UTILITIES	7,650.00
			8000 · MANAGEMENT & ADMINISTRATIVE	
			8020 · MANAGEMENT FEES	9,600.00
			8040 · POSTAGE	750.00
			8060 · COPIES/PRINTING/SUPPLIES	500.00
			8080 · CPA SERVICES	275.00
			8100 · LEGAL FEES	5,000.00
			8120 · INSURANCE	3,000.00
			8180 · BAD DEBT	6,020.00
			8390 · ANNUAL CORPORATE REPORT	62.00
			8411 · MASTER FEES -BSLCCPOA	18,590.00
			Total 8000 · MANAGEMENT & ADMINISTRATIVE	43,797.00
			9000 · Reserve Contribution	15,000.00
			Total Expense	122,980.00
			Net Income	0.00
			Annual Maintenance Fee	\$ 860.00

The budget of the Association provides for limited voluntary deferred expenditure accounts for capital expenditures and deferred maintenance, subject to limits on funding contained in the Association's documents. Because the owners have not elected to provide for reserve accounts pursuant to Florida Statute 720.303(6), Florida Statutes, these funds are not subject to the restrictions on uses of such funds set forth in that Statute, nor are reserves calculated in accordance with that Statute.

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				Approved 11-19-19	Approved 2020 Annual Budget
				Income	
				4020 · ASSESSMENTS	122,980.00
				4060 · LATE CHARGES	
				4191 · TRANSMITTER INCOME	
				Total Income	122,980.00
				Gross Profit	122,980.00
				Expense	
				6000 · GROUNDS MAINTENANCE	
				6036 · GROUNDS/LIGHTS/FENCES/SIGNS	1,200.00
				6040 · CONTRACTED LAWN SERVICE	28,800.00
				Bushhogging	1,500.00
				6110 · ANNUAL FLOWERS	669.70
				6120 · IRRIGATION REPAIRS	1,000.00
				6160 · MISCELLANEOUS MATERIALS	50.00
				6220 · LANDSCAPE ENTRANCEWAY	6,500.00
				6340 · LAKE/WATERWAY MAINTENANCE	3,600.00
				6430 · GATE REPAIR	2,000.00
				6600 · GATE ELECTRIC	550.00
				6605 · GATE TRANSMITTERS	300.00
				6620 · GATE TELEPHONE	1,500.00
				Total 6000 · GROUNDS MAINTENANCE	47,669.70
				7000 · POOL/CLUBHOUSE EXPENSE	
				7040 · CONTRACTED POOL EXPENSE	8,400.00
				7043 · POOL PERMIT	350.00
				7050 · CLUBHOUSE CLEANING	3,000.00
				7082 · POOL EQUIPMENT	1,000.00
				7100 · ELECTRIC - POOL	3,500.00
				7250 · REC AREA REPAIRS/MAINTENANCE	5,300.00
				7260 · POOL MISCELLANEOUS MATERIALS	1,100.00
				Total 7000 · POOL/CLUBHOUSE EXPENSE	22,650.00
				7900 · UTILITIES	
				7910 · ELECTRIC	5,500.00
				7920 · WATER/SEWER	1,400.00
				7940 · TRASH REMOVAL	250.00
				Total 7900 · UTILITIES	7,150.00
				8000 · MANAGEMENT & ADMINISTRATIVE	
				8020 · MANAGEMENT FEES	9,600.00
				8040 · POSTAGE	900.00
				8060 · COPIES/PRINTING/SUPPLIES	200.00
				8080 · CPA SERVICES	275.00
				8100 · LEGAL FEES	3,100.00
				8120 · INSURANCE	3,500.00
				8180 · BAD DEBT	3,440.00
				8390 · ANNUAL CORPORATE REPORT	62.00
				8411 · MASTER FEES -BSLCCPOA	19,033.30
				Total 8000 · MANAGEMENT & ADMINISTRATIVE	40,110.30
				9000 · Reserve Contribution	5,400.00
				Total Expense	122,980.00
				Net Income	0.00
				Annual Maintenance Fee	\$ 860.00
				<p>The budget of the Association provides for limited volun- capital expenditures and deferred maintenance, subject n our governing documents. Be- cause the owners have not elected to prsuant to Section 720.303(6), Florida Statutes, these funds are not subject uch funds set forth in that Statute, nor are reserves calcu- lated in accordance v</p>	