

**Townhomes of Brevard
Approved 2024 Budget
July thru December**

					Approved 6-10-2024	Full 2024 Budget	Approved 2024 Budget July thru December
Ordinary Income/Expense							
Income							
1205 · Maintenance Fees					265,824.00		46,800.00
Cash from Insurance Refund							14,000.00
Total Income							
Gross Profit					265,824.00		60,800.00
Expense							
3000 · Property Maintenance							
3001 · Lawn Maintenance					26,100.00		13,050.00
3002 · Irrigation					6,900.00		3,450.00
3004 · Lawn Spray/Fertilizer					4,150.00		2,075.00
3005 · Palm Tree Trimming					2,325.00		1,162.50
3006 · Landscaping					500.00		250.00
3008 · Office Equipment/Supplies					100.00		50.00
3009 · General Repairs/Maintenance					2,964.00		1,351.00
3013 · Termite Inspection					1,660.00		830.00
Total 3000 · Property Maintenance					44,699.00		22,218.50
4000 · Administration							
4002 · Photocopies					55.00		27.50
4003 · Tax Preparation					275.00		0.00
4004 · Florida Corporation					62.00		0.00
4005 · Attorney/Professional					700.00		350.00
4006 · Postage/Mailings					200.00		100.00
4007 · Meeting Fees					75.00		225.00
4009 · Management Fees					5,940.00		2,970.00
4011 · Bad Debt					1,320.00		660.00
Total 4000 · Administration					8,627.00		4,332.50
5000 · Utilities							
5001 · Electricity					2,126.00		1,063.00
Total 5000 · Utilities					2,126.00		1,063.00
6000 · Insurance							
6001 · Insurance Premiums					168,000.00		12,000.00

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					Total 6000 · Insurance	168,000.00	12,000.00
					8800 · Reserve Contribution	42,372.00	21,186.00
					Total Expense	265,824.00	60,800.00
Net Income						0.00	0.00
					Maintenance Fee	\$ 358.00	\$ 127.00
					Reserve Contribution	\$ 68.00	\$ 23.00
					Monthly Aessment	\$ 426.00	\$ 150.00
					THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE		
					ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS		
					ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT		
					ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA		
					STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET		
					FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.		