

HOLLY TRACE AT BAYSIDE LAKES HOA
C/O: FAIRWAY MANAGEMENT
1331 Bedford Drive #103
Melbourne, FL 32940
(321) 777-7575
Fairwaymgmt.com
Board of Directors Meeting Minutes
August 16, 2022
6:00pm
Bayside Lakes Clubhouse

The meeting was called to order at 6:03p.m. by Susan Heinzen.

A quorum was established with 5 of 5 Directors present.

Notice of the Meeting was posted according to requirements.

Minutes- Brent Higgs motioned to approve the minutes, Susan Heinzen 2nd, all approved.

Reports of Officers and Committees:

- a. **President-** none
- b. **ARC –** NONE
- c. **Financials-**Joy Simon reported as of July 31, 2022 the Operating Account had a balance of \$81,522.75 and the Reserves Account had a balance of \$166,283.63 for a total of \$247,806.38.

Old Business:

New Business:

- a. **Items to be ratified:** Susan Heinzen motioned to approved the below expenses, Brent Higgs 2nd, all approved.
 1. \$500 to replace the broken camera at the pool
 2. \$175- add the trellises at the pool
 3. \$500- Kevins Tree service – removal of the dead palm tree at the pool
- b. **Rental Amendment vote-** There was no quorum to pass the vote.
 1. Susan Heinzen motioned to send letters to the homeowners that did not return proxies to see if more residents will return proxies, Robert Hindle 2nd, all approved.

Violations- none

Open Discussion:

Frank Altro voices that he does not feel the reserves are funded enough and the board should look into it during budget preparation. n

Next meeting: November 15, 2022 at 6:00pm

With no further business, Meeting was adjourned at 6:45pm.

Minutes prepared by Joy Simon, Fairway Management